



2015 ADMINISTRATORS' DAYS
SCHOOL FINANCE



State Aid

Jen Utemark

TEEOSA
Today &
Tomorrow

Estimate
State Aid

Upcoming
Deadline
October 15

2015/16 TEEOSA Changes

Teacher Education Allowance & Aid

Distributed **based on teacher education points.**

Allowance	\$30 Million	→	\$15 Million
Aid	\$15 Million	→	\$7.5 Million

Instructional Time Allowance & Aid

Based on districts with **more than 175 average days in session.**

Allowance	\$20 Million	→	\$10 Million
Aid	\$10 Million	→	\$5 Million

Expires at the end of 2015/16 School Fiscal Year

Recalculation of 2015/16 State Aid

Will be posted when complete
goal: end of October 2015

Review

- Recalculated amounts
- 2015/16 Prior Year Correction on 2016/17 Certification

2016/17 TEEOSA Changes

Legislative Bill 525 Senator Sullivan Technical Cleanup

Poverty Allowance:

Impacts Poverty only
Does not impact LEP

Effective 2016/17 State Aid

LB525
2015

LEGISLATIVE BILL 525

LB525
2015

Approved by the Governor May 27, 2015

Introduced by Sullivan, 41.

A BILL FOR AN ACT relating to education; to amend sections 79-101, 79-213, 79-214, 79-301, 79-308, 79-309.01, 79-318, 79-420, 79-760.01, 79-760.02, 79-760.06, 79-761, 79-813, 79-813.04, 79-1003, 79-1003.01, 79-1007.06, 79-1007.07, 79-1013, 79-1018.01, 79-1028.01, 79-1035, 79-1205, 79-1313, 79-2110, 79-2113, 79-2115, 79-2120, 79-2204, 79-2285, 85-2102, and 85-2104, Reissue Revised Statutes of Nebraska, and section 71-1962, Revised Statutes Cumulative Supplement, 2014; to change provisions relating to the Nebraska Early Childhood Professional Record System, state aid for school districts, admission of homeless students, duties of the state school security director, deputy commissioners of education, duties of the State Board of Education, reorganization of school districts, academic content standards, the statewide assessment and reporting system, the mentor teacher program, the Attracting Excellence to Teaching Program, the Enhancing Excellence in Teaching Program, adjustment of educational service unit boundaries, the Nebraska Educational Telecommunications Commission, learning communities, the State Council on Educational Opportunity for Military Children, and the Access to College Early Scholarship Program Act; to provide requirements for free or reduced-price lunches; to provide for an educator-effectiveness system; to define and redefine terms; to eliminate provisions relating to school lands and annual school meetings as prescribed; to harmonize provisions; and to repeal the original sections.

Be it enacted by the people of the State of Nebraska,

Section 1. Section 71-1962, Revised Statutes Cumulative Supplement, 2014, is amended to read:

71-1962 (1) Not later than March 1, 2014, the State Department of Education shall create and operate the Nebraska Early Childhood Professional Record System. The system shall be designed in order to:

(a) Establish a data base of Nebraska's early childhood education workforce;

(b) Verify educational degrees and professional credentials held and relevant training completed by employees of participating applicable child care and early childhood education programs; and

(c) Provide such information to the Department of Health and Human Services for use in evaluating applications to be rated at a step above step one under section 71-1959.

(2) When an applicable child care or early childhood education program participating in the quality rating and improvement system developed pursuant to section 71-1959 applies under section 71-1959 to be rated at a step above step one, the child care or early childhood education program shall report the educational degrees and professional credentials held and relevant training completed by its child care and early childhood education employees to the Nebraska Early Childhood Professional Record System for the program to be eligible for a quality scale rating above step one.

(3) Any child care or early childhood education provider residing or working in Nebraska may report his or her educational degrees and professional credentials held, relevant training completed, and work history to the Nebraska Early Childhood Professional Record System.

Sec. 2. Section 79-101, Reissue Revised Statutes of Nebraska, is amended to read:

79-101 For purposes of chapter 79:

(1) School district means the territory under the jurisdiction of a single school board authorized by chapter 79;

(2) School means a school under the jurisdiction of a school board authorized by chapter 79;

2016/17 TEEOSA Changes

Legislative Bill 525 Senator Sullivan Technical Cleanup

Poverty Allowance:

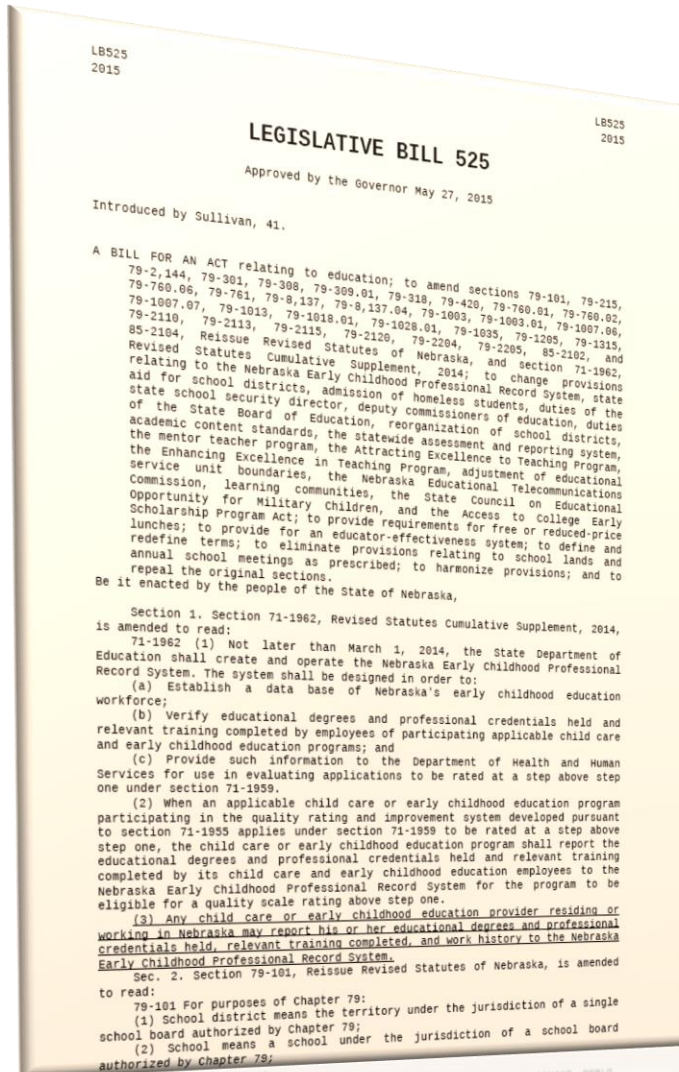
Previous

If poverty expenditures do not equal 50% or more of the allowance....district is disqualified from allowance for the ensuing year

LB 525

Eliminates this requirement

Potential Impact.....



2016/17 TEEOSA Changes

Legislative Bill 525
Senator Sullivan
Technical Cleanup

Poverty Allowance:

Previous

Must meet required elements of the poverty plan or will receive a 50% allowance correction

AND

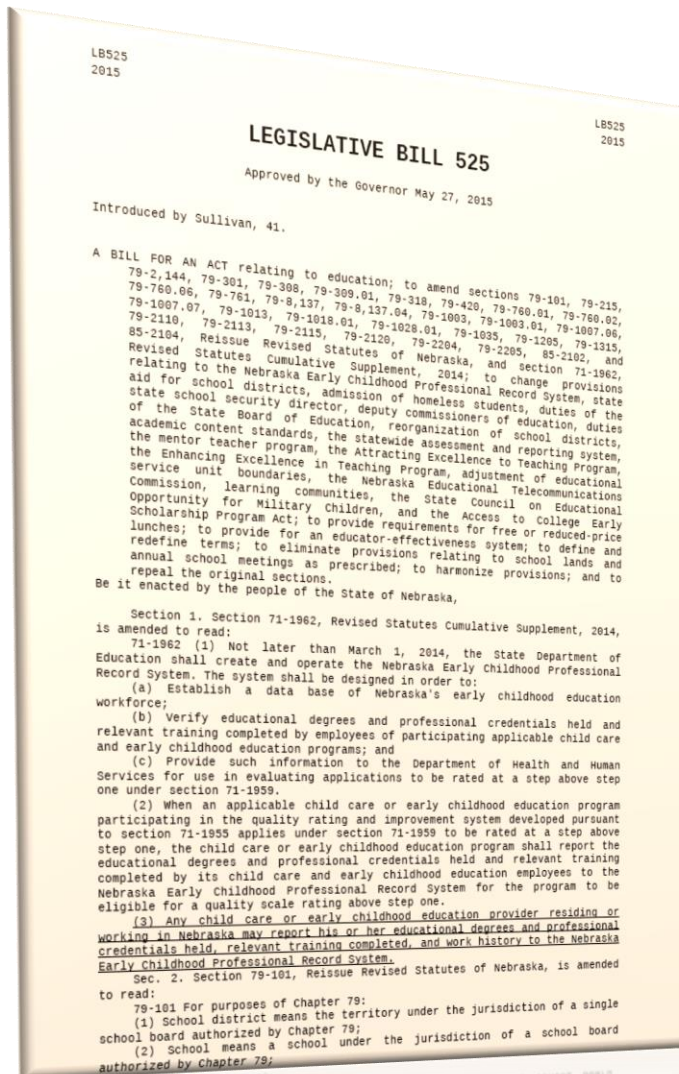
become disqualified from the allowance in the ensuing year

LB 525

Reduces correction to 5%

Eliminates disqualifying requirement

Potential Impact.....



2016/17 TEEOSA Changes

Legislative Bill 525 Senator Sullivan Technical Cleanup

Community Eligibility Provision (CEP)

Option to offer free meals to
all students in high poverty
schools

Direct Certification - without
collecting applications from
households

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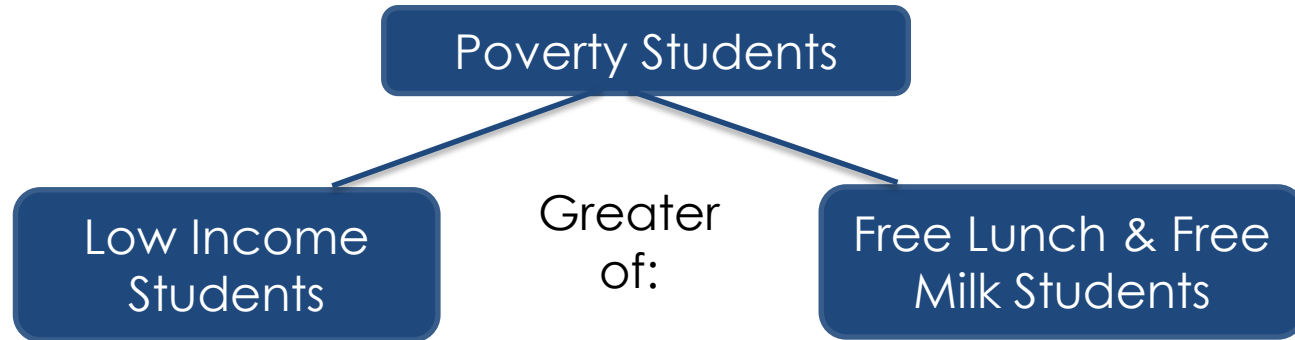
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CEP & Poverty Allowance



Based on:

a child under 19 living in a household having AGI equal to or less than the maximum household income that would allow a student from a family of 4 to qualify for free lunch.

Non-CEP Schools

CNP free lunch data:

- Household applications
- Direct certification

PLUS

CEP Approved Schools

- Direct certification and
- Identified student percentage

Identified Students at CEP Schools

Step 1

Identify Categorically Eligible

Direct Certification or matching

- SNAP, TANF & FDPIR
- Participant lists with enrollment lists
- Foster Care
- Head Start
- Even Start
- Homeless
- Migrant
- Runaway

Step 2

Identified Student Percentage

= Categorically
Eligible for Free Meals
Student Enrollment
Count (As of April 1st)

Student enrollment
counts as of April 1st
from the districts
local system (census)

Step 3

CEP Free Lunch and Free Milk Students

= Number of
Children enrolled
X ISP/100

Based on most
current enrollment
data as of Nov. 1

CNP October
Claims

Admin Days - CEP Opportunities



NDE PROGRAM AT-A-GLANCE - July 29, 2015 Younes Conference Center, Kearney, Nebraska (DRAFT Eff. 6/23/15)

7:30 a.m. - 8:30 a.m. CONFERENCE REGISTRATION

Pre-Conference Area

8:30 a.m. - 9:15 a.m. OPENING SESSION

Diamonds 3, 4, 5, 8, 9 & 10

Welcome - Rachel Wise, State Board of Education President, District #3
Keynote - AQUESTT: You Are Part of Something...Broader, Bolder, Better.
Matthew L. Blomstedt, Ph.D., Commissioner of Education

9:15 a.m. - 9:45 a.m. Break

9:45 a.m. - 10:35 a.m. CONCURRENT SESSIONS I

Nebraska Career Education: Growing Jobs, Industries, and Talent
School Finance Update
Action "CAN" Change Bullying
Transition to College and Career Ready NeSA
How Can Family Engagement Enhance Student Success?
Closing the Opportunity Gap
Replacing Nebraska Student and Staff Record System (NSSRS)
Changing the Culture of Concussions
Make Professional Development Count: Focus on Math and Science

Diamond 1
Diamond 2
Diamond 3
Diamonds 4, 5, 9 & 10
Diamond 6
Diamond 7
Diamond 8
Ruby 6
Ruby 7

10:35 a.m. - 10:45 a.m. Break

10:45 a.m. - 11:35 a.m. CONCURRENT SESSIONS II

AQUESTT, AdvancED, and ASSIST - Together Broader, Bolder, Better
2015 State and Federal Legislation
Effective Evaluations to Improve Teaching and Learning
AQUESTT: A Broader, Bolder, Better Approach to Accountability
Is Community Eligibility Provision Right for Your District
Data Literacy and Perceptual Data for Continuous School Improvement
Weaving it All Together: Contextual Teaching and Learning
Fine Arts Vision Process (Become Broader, Bolder, Better in Four Steps)

Diamond 1
Diamond 2
Diamond 3
Diamonds 4, 5, 9 & 10
Diamond 6
Diamond 7
Diamond 8
Ruby 7

11:35 a.m. - 1:00 p.m. Lunch (On Your Own)



10:45 a.m. – 11:35 a.m.

Concurrent Sessions II

*Is Community
Eligibility Provision
Right for Your District?*

Diamond 6

State Aid Projections & *Impact on Aid*

Certified

2015/16 \$973.0 million

Projected

2016/17 \$981.0 million 0.8% ↑

2017/18 \$1,026 billion 4.7% ↑

2018/19 \$1,080 billion 5.2% ↑

State receipts are currently
keeping pace with projections

State Aid Projections & *Impact on Aid*

Projected

2016/17	\$981.0 million	0.8%
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- 3% growth in spending
- 5% growth in usable valuation
- elimination of the teacher education and instructional time aid

....results in a flat aid amount.

Estimate 2016/17 State Aid

FORMULA STUDENTS CALCULATION

(	Fall Membership	x	ADM/FM Ratio	)	+	Contracted Out	=	Formula Students
(	9,067	x	0.9917626688	)	+	2	=	8,994.31
KDG Adjustment	(	0 students	x .5)	times ADM Factor	=			0.00
Early Childhood (009)	(	22 students	x 494 hours / 1,032 hours x .6)		=			6.32
Early Childhood (022)	(	211 students	x 494 hours / 1,032 hours x .6)		=			60.60
Total Formula Students								9,061.23

FORMULA NEEDS CALCULATION

Basic Funding	71,087,081.44
Poverty Allowance	4,462,500.00
Limited English Proficiency Allowance	3,649,055.17
Focus School & Program Allowance	0.00
Summer School Allowance	51,698.36
Special Receipts Allowance	5,248,376.00
Transportation Allowance	50,225.80
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	208,127.06
Instructional Time Allowance	0.00
Teacher Education Allowance	512,765.04
Averaging Adjustment	1,380,790.78
New School Adjustment	0.00
Student Growth Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	86,650,599.65
Formula Needs Stabilization	0.00
Total Formula Needs	86,650,599.65

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	2,862,385,597 / 100 x 1.0000000000	28,623,855.97
Net Option Funding		0.00
Allocated Income Tax Funds		873,235.80
Other Actual Receipts		10,425,371.11
Minimum Levy Adjustment		0.00
Teacher Education Aid		256,382.52
Instructional Time Aid		0.00
Total Formula Resources		40,178,845.40

Formula Students

Anticipate if fall membership counts will go up or down

Adjust calculations

Estimate 2016/17 State Aid

FORMULA STUDENTS CALCULATION					
(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out
(9,067	x	0.9917626688)	+	2
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Total Formula Resources					40,178,845.40

Formula Needs

Basic Funding

Using Formula Students in Ascending Order Report. Published with certification documents. *call I can help!*

Adjust formula students by increase or decrease and recalculate .

Allowances, Adjustments & Corrections

Review for changes unique to the district

Do not remove Instructional Time or Teacher Ed. Allowance

= Recalculate Total Needs

Estimate 2016/17 State Aid

FORMULA STUDENTS CALCULATION					
(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out
(9,067	x	0.9917626688)	+	2
KDG Adjustment	(0 students	x .5)	times ADM Factor	=	0.00
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Total Calculated Formula Needs					86,650,599.65
Formula Needs Stabilization					0.00
Total Formula Needs					86,650,599.65
FORMULA RESOURCES CALCULATION					
Yield From Local Effort Rate					29,482,571.65
Net Option Funding					0.00
Allocated Income Tax Funds					873,235.80
Other Actual Receipts					10,425,371.11
Minimum Levy Adjustment					0.00
Teacher Education Aid					0.00
Instructional Time Aid					0.00
Total Formula Resources					40,178,845.40

Formula Resources

Yield From Local Effort Rate

Anticipate percentage of change in valuation

Multiply old adjusted valuation by the anticipated percentage of change in valuation (1.03 for 3% change) to create new valuation

Divide by 100

Multiply by 1.00 (LER)

Remove Expired Aids

Teacher Education Aid
Instruction Time Aid

= Recalculate Total Resources

Estimate 2016/17 State Aid

STATE AID CALCULATION

	50,482,571.65
Equalization Aid	40,471,754.25
Net Option Funding	0.00
Allocated Income Tax Funds	873,235.80
Non-Equalized Minimum Levy Adjustment	0.00
Teacher Education Aid	256,382.52
Instructional Time Aid	0.00
Total State Aid Calculated	47,601,372.57
Prior Year (2014/15) State Aid Correction	1,000,000.00 (170,448.40)
Total State Aid	Recalculate 47,430,924.16
Carryover Adjustment from years prior to 2013/14	0.00

State Aid Calculation

Add new Equalization Aid (Needs – Resources)

Remove Expired Aids

Teacher Education & Instructional Time Aid

Add 2015/16 Prior Year Correction

= Recalculate Total State Aid

Transportation Allowance

Allowance is the lesser of the
Calculated Amount OR Actual Expenses

Calculated Amount

=400% reimbursement
+ paid to parents

- Mileage is obtained from the **Pupil Transportation Report** in CDC
 - Regular route mileage
 - Early Child mileage
 - SPED mileage
 - no activity travel
- Amounts paid to parents
 - **Does not include** Early Child mileage

Actual Expenses

- From the **Annual Financial Report**
 - **Does not include** amounts paid to other districts and Early Childhood paid to parents

Upcoming Deadline - October 15

GMS

- 2016/17 LEP Plan
- 2016/17 Poverty Plan

CDC

- PK Instructional Program & Kindergarten Program
- Assessed Value & Levies

Apply for to Receive - October 15

CDC

Student Growth Adjustment

- **Expecting growth by more than 12 students**
- Need 13 students to receive allowance

CDC

Two-Year New School Adjustment

- **New building or addition**
- Apply fall prior to first full school year in building or addition

CDC

Elementary Attendance Site Adjustment

- **Multiple elementary sites**
- Offering all grades designated at elementary grades
- In different cities or village...or more than 7 miles apart

CDC

Summer School Student Unit (For Allowance)

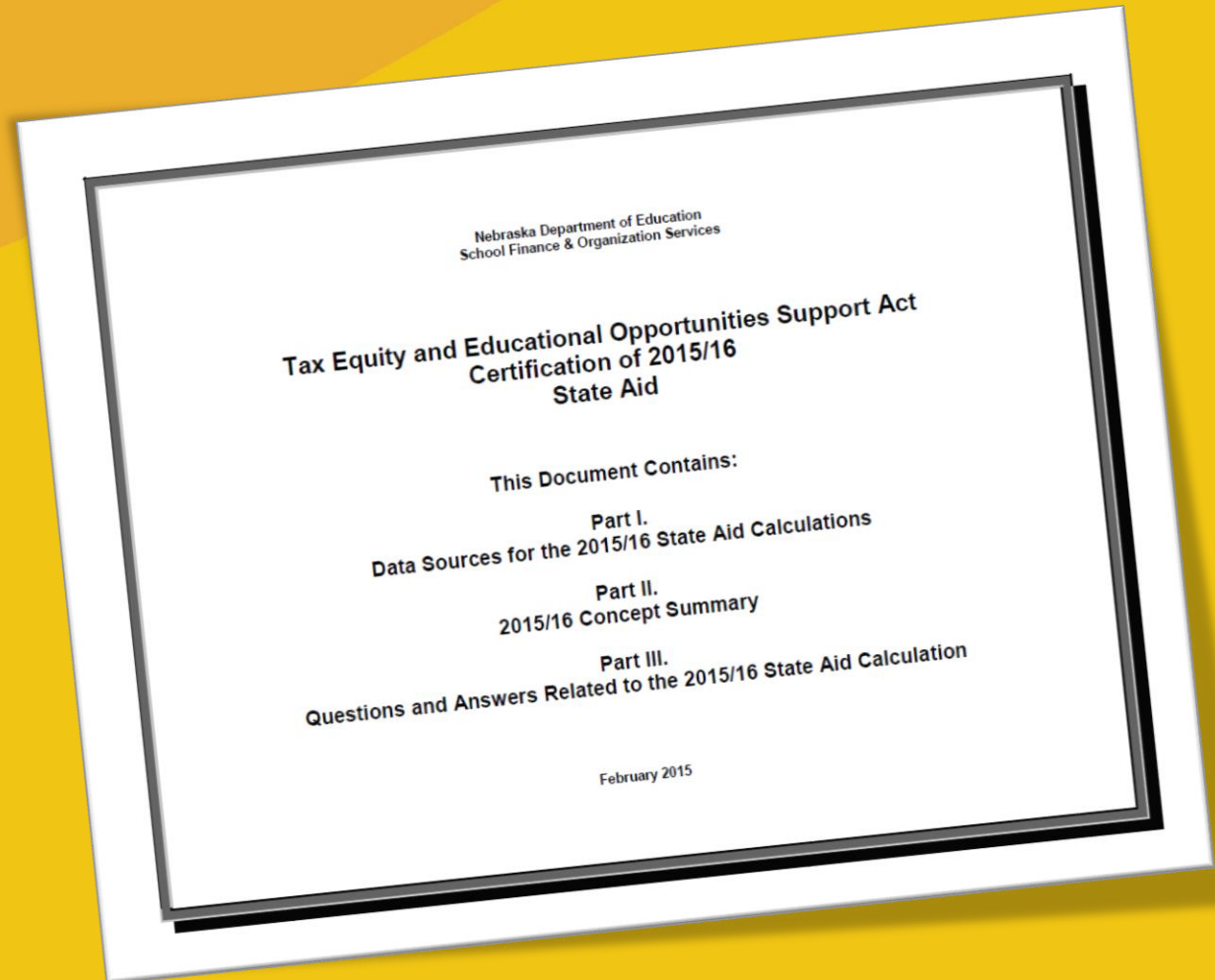
- Based on kids that attend a minimum of 3 hours for at least 12 days.

TEEOSA Document

Decodes the components of Equalization Aid

Resource for more detailed information

Available on NDE's website





NDE Financial Services Issues

Shane Rhian, CPA



NDE Financial Services Issues

- Schedule of Findings and Questioned Costs
- Deadline for Submission of Audits
- New Uniform Guidance Requirements
- GASB 67 & 68
- SPED Finance Options



NDE Financial Services Issues

- A-133 Single Audit Schedule of Findings and Questioned Costs
- Deadline for Submission of Audits
- New Uniform Guidance Requirements
- GASB 67 & 68
- SPED Finance Options



A-133 Single Audit Schedule of Findings and Questioned Costs

OMB Circular

A-133 Sec. ____ .315(a) states:

- a. The auditee is responsible for follow-up and corrective action on all audit findings.



A-133 Single Audit Schedule of Findings and Questioned Costs

OMB Circular

A-133 Sec. ____ .315(a) states:

- b. The summary schedule of prior audit findings shall report the status of all audit findings included in the prior year's schedule of findings and questioned costs relative to Federal awards.



A-133 Single Audit Schedule of Findings and Questioned Costs

OMB Circular

A-133 Sec. ____ .315(a) states:

- c. At the completion of the audit, the auditee shall prepare a corrective action plan to address each audit finding included in the current year auditor's reports.



A-133 Single Audit Schedule of Findings and Questioned Costs

OMB Circular A-133 Sec. ____ .315(c) states the corrective action plan shall provide

- the name(s) of the contact person(s) responsible for corrective action,



A-133 Single Audit Schedule of Findings and Questioned Costs

OMB Circular

A-133 Sec. ____315(c) states the corrective action plan shall provide

- the corrective action planned,
- and the anticipated completion date.



A-133 Single Audit Schedule of Findings and Questioned Costs

OMB Circular A-133 Sec. ____ .315(c) states the corrective action plan shall provide

- If the auditee does not agree with the audit findings or believes corrective action is not required, then the corrective action plan shall include an explanation and specific reasons.



Deadline for Submission of Audits

Title 92 NAC Chapter 1 Sec. 003.05 states “All school districts shall file with the Commissioner of Education on or before November 5 a copy of the financial (audit) report.”



Deadline for Submission of Audits

Title 92 NAC Chapter 1 Sec. 003.05 states “All school districts shall file with the Commissioner of Education on or before January 31, a copy of the auditor's letter to management, together with the district's responses, and any responses to compliance issues resulting from the audit.”



Deadline for Submission of Audits

Title 92 NAC Chapter 1 Sec. 003.05 states “The financial (audit) report for all Class II, III, IV, V, and VI school districts must also be filed with the Auditor of Public Accounts on or before November 5.”



New Uniform Guidance

- 2 CFR Part 200
- Effective for FY beginning after Dec 26, 2014
- Will be for SY 2015-16
- Similar to A-87, so not many changes for school districts



New Uniform Guidance

- Requirement for a Single Audit increases from \$500,000 to \$750,000 for SY 15-16
- Auditees not on a GAAP basis must be considered high-risk
 - All Nebraska School Districts except Omaha
 - Coverage must be at least 40%



New Uniform Guidance

- Computers now considered supplies not equipment since they are under \$5,000
- Time and Effort requirements have been modified but NDE recommends continuing to use previous methodology



GASB 67 & 68

- GASB 67 provides new reporting standards for retirement plans, in this case, NPERS School Plan
- GASB 68 provides new reporting standards for employers that participate in retirement plans, in this case, school districts



GASB 67 & 68

- Currently school districts are only required to disclose the amount contributed by the school district to NPERS School Plan
- New standards will require school districts to disclose their share of the funded status of the NPERS School Plan



GASB 67 & 68

- NPERS School Plan is a cost-sharing multiple employer plan
 - Assets are pooled and available to pay benefits for all members in the trust
 - Favorable or unfavorable experience is spread across all employers and members



GASB 67 & 68

- GASB 68 requires employers to report their proportionate share of the NPL, pension expense, etc.
 - Allocation based on contribution obligation
 - Payroll is a reasonable proxy since all employers contribute at the same rate



GASB 67 & 68

- GASB 68 is effective for employers fiscal years beginning after June 15, 2014
 - School District FYE August 31, 2015
 - Will use NPERS School Plan FYE June 30, 2014 results for proportionate share



GASB 67 & 68

- NPERS will be providing information on their website for school districts: npers.ne.gov
- School Districts and auditors should be able to rely on NPERS information as they should be subject to audit by the Nebraska Auditor of Public Accounts



GASB 67 & 68

- Educating School Board and constituents about the new number will be the biggest challenge in implementing these new standards



SPED Finance Options

- SPED State Aid Funding reimburses approximately 55% of School Age costs
- SPED State Aid Funding does not reimburse for Below Age Five Costs



SPED Finance Options

- IDEA Federal Funding reimburses 100% of Below Age Five and School Age costs
- IDEA Federal Funding should be prioritized for Below Age Five costs to maximize your district's resources



SPED Finance Options

SPECIAL EDUCATION FUNDING MATRIX	FEDERAL FUNDS IDEA 611	FEDERAL FUNDS IDEA 611	FEDERAL FUNDS IDEA 619	STATE FUNDS	LOCAL
	BASE	ENROLLMENT/POVERTY	BASE & ENROLLMENT/POVERTY (Ages 3 and 4 only)	PARTIAL REIMBURSEMENT WITH STATE GENERAL FUNDS	DISTRICT TAX LEVY \$
SPECIAL EDUCATION SCHOOL AGE (Ages 5-21)	X (100%)	X (100%)		X (55%) *	X (45%) ***
SUPPORT SERVICES SCHOOL AGE (FLEX FUNDING)				X (55%) *, **	X (45%) ***
SPECIAL EDUCATION BIRTH TO AGE 5	X (100%)	X (100%)	X (100%)		X (100%)
SUPPORT SERVICES BIRTH TO AGE 5 (FLEX FUNDING)				X (55%) *, **	X (45%) ***
COORDINATED EARLY INTERVENING SERVICES (CEIS)		X (100%)			
NONPUBLIC (PROPORTIONATE SHARE)		X (100%)			
SPED TRANSPORTATION SCHOOL AGE	X (100%)	X (100%)		X (55%) *	X (45%) ***
SPED TRANSPORTATION BIRTH TO AGE 5	X (100%)	X (100%)	X (100%)		X (100%)

* ESTIMATED REIMBURSEMENT %	*** ESTIMATED LOCAL SHARE %
** ELIGIBLE REIMBURSED COSTS LIMITED BY 5% OF SPED EXPENDITURES	



NDE Financial Services Issues

Questions?



Contact Information

Shane T. Rhian, CPA

Financial Services Director

TEL (402) 471-4313

FAX (402) 471-2486

shane.rhian@nebraska.gov

www.education.ne.gov



School District Budget

Bryce Wilson



Budget Exclusions

- Require State Board Approval.
- The request should provide the name of the exclusion.
- Dollar amount of the exclusion.
- Templates available on FOS Website



State Board Approval Process

Submit request as a letter, email, or fax to:

Bill Biven

School Finance & Organization Services
301 Centennial Mall South
PO Box 94987
Lincoln, NE 68509

Email: bill.biven@nebraska.gov

Fax: 402-471-2486



Special Hearing and Tax Request Resolution

- Must be filed with County Clerk on or before October 13
- List the tax dollars requested in each fund
- Property tax requests final on Nov 5th.



Tax Request Resolution

- Sample may be found in 2015/16 Budget Text, page 38.
- 2015/16 Budget Text on FOS Website

<http://www.education.ne.gov/FOS/SchoolFinance/Budget/Downloads/1516/BudgetText.pdf>

2015/16 Budget Timeline

Date	Budget Activity
August 20	Assessed valuation certified by county
September 20	<p>Filing deadline for Budget and LC-2 to NDE, Auditor of Public Accounts, County Clerk</p> <p>Materials to submit:</p> <ul style="list-style-type: none">♦ School District Budget Form (Cover Page through Page 5)♦ Proof of Publication for Notice of Budget Hearing♦ Schedules A, B, C♦ Certification of Taxable Value♦ Sample Ballot and Certification of Election Results for successful election to override the <i>levy limitation</i> (if applicable)♦ LC-2<ul style="list-style-type: none">• The LC-2 (which includes the Special Grants Fund List) will be submitted online to NDE through the NDE Portal• A paper copy of the LC-2 & Special Grants Fund List will be filed with the Auditor of Public Accounts & the County Clerk♦ Sample Ballot and Certification of Election Results for successful election to override the <i>expenditure limitation</i> (if applicable)
October 13	Resolutions setting all tax requests filed
December 31	<p>Filing deadline for the Report of Joint Public Agency & Interlocal Agreements</p> <ul style="list-style-type: none">♦ File with the Auditor of Public Accounts



Annual Financial Reports

- **New Codes for 2014/15**

- 1325 Transportation received from Individuals (Early Childhood)
- 1950 Postsecondary Receipts
- 2330 District Legal Services – Moved to a function code
- 3551 Career Education
- 4215 School Improvement Grant (SIG)
- 115 Legal Service Object Code
- 332 Payments made to parents.
 - K-12 should be in Function Code 2750
 - Early Childhood should be in Function Code 1190



Annual Financial Report

- **New Codes for 2015/16**

- 1115 Career Academy Programs (Rule 47)
- 1925 Categorical Grants from Corporations – Formerly 4995
- 3400 Categorical Grants from Corporations & Other Private Interests – Formerly 4995
- 4450 Medicaid in Public Schools
- Object code 284 Early Retirement – Formerly Function Code 2900
- Object code 285 Voluntary Terminations – Formerly Function Code 2905

LB 283 Emergency Expenditures

- Amends Nebraska Emergency Management Act to include school districts and ESU's.
- School district or ESU required to secure an emergency proclamation from the emergency management director serving local jurisdiction in which school or ESU located.
- Amends Section 13-511 to provide that emergency expenditures under Emergency Management Act do not require public hearing to alter budget.

LB 431 Bidding Requirements

- Bill increases to \$100,000 (from \$40,000) the minimum for which bidding required by school districts.
- Every five years beginning in 2020, the State Board is required to adjust the minimum threshold based upon cumulative percentage change in CPI for All Urban Consumers.



LR 332 & LR 344

- LR 332 – Revenue Committee –
Focused on the revenue side of the
formula.....property tax relief.
- LR 344 – Education Committee –
Focused on funding and quality
education.

Superintendent Transparency Act

- Requirements

- Districts are required to upload contracts and any subsequent amendments to NDE on or before August 1st each year.
- Returning Supt. contracts must be posted on the website 3 days prior to the meeting to approve the contract.
- New Supt. Contracts must be posted on the website within 2 days of the meeting when the contract was approved.
- Schedule D on the budget document must be completed with compensation information.



Miscellaneous

- Financial statement preparation by auditors.
 - District must have an individual capable of overseeing f/s preparation.
- Indirect cost rates
 - Due to Fed changes to calculation the indirect cost rates were high this year and will be next year as well.
- Deadline for the Annual Financial Report submission is Nov 2.
- Deadline for audit submissions is Nov 5.



NDE Financial Services Issues

Questions?



Website Addresses

Nebraska Department of Education

<http://www.education.ne.gov>

Finance & Organizational Services

<http://www.education.ne.gov/FOS>

Nebraska Department of Education Portal

<https://portal.education.ne.gov>

NDE Payment Information

<http://www.education.ne.gov/FOS/PaymentInformation>

Auditor of Public Accounts

<http://www.auditors.state.ne.us>



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